

# US Corporate High Yield 3% Issuer Capped Index

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg US Corporate High Yield 3% Issuer Capped Index measures the USD-denominated, high yield, fixed-rate corporate bond market. Securities are classified as high yield if the middle rating of Moody's, Fitch, and S&P is Ba2/BB+/BB+ or below. Bonds from issuers with an emerging markets country of risk, based on the indices EM country definition, are excluded. The index limits the exposure of each issuer to 3% of the total market value and redistributes any excess market value across the index on a pro rata basis. The US Corporate High Yield 3% Issuer Capped Index is a component of the US Universal and Global High Yield Indices. The index was created in May 2005, with history backfilled to January, 1993.

The features specific to this Index are set out below.

<b>Description of Index Constituents</b>	USD Corporate High Yield Bonds
<b>Index Ticker</b>	I10860US Index: Total Return USD Unhedged

## Eligibility Requirements:

<b>Currency</b>	Principal and interest must be denominated in USD
<b>Credit Rating</b>	High Yield
<b>Amount Outstanding</b>	USD150mn minimum par amount outstanding
<b>Maturity</b>	At least one year until final maturity, regardless of optionality
<b>Liquidity Requirements</b>	Minimum amount outstanding as specified above
<b>Region</b>	Emerging market issuers are excluded
<b>Rebalance Date</b>	Monthly

## Disclaimer

BLOOMBERG, BLOOMBERG INDICES and Bloomberg Fixed Income Indices (the "Indices") are trademarks or service marks of Bloomberg Finance L.P. Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited, the administrator of the Indices (collectively, "Bloomberg") or Bloomberg's licensors own all proprietary rights in the Indices. Bloomberg does not guarantee the timeliness, accuracy or completeness of any data or information relating to the Indices. Bloomberg makes no warranty, express or implied, as to the Indices or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. It is not possible to invest directly in an Index. Back-tested performance is not actual performance. Past performance is not an indication of future results. To the maximum extent allowed by law, Bloomberg, its licensors, and its and their respective employees, contractors, agents, suppliers and vendors shall have no liability or responsibility whatsoever for any injury or damages - whether direct, indirect, consequential, incidental, punitive or otherwise - arising in connection with the Indices or any data or values relating thereto - whether arising from their negligence or otherwise. This document constitutes the provision of factual information, rather than financial product advice. Nothing in the Indices shall constitute or be construed as an offering of financial instruments or as investment advice or investment recommendations (i.e., recommendations as to whether or not to "buy", "sell", "hold", or to enter or not to enter into any other transaction involving any specific interest or interests) by Bloomberg or a recommendation as to an investment or other strategy by Bloomberg. Data and other information available via the Indices should not be considered as information sufficient upon which to base an investment decision. All information provided by the Indices is impersonal and not tailored to the needs of any person, entity or group of persons. Bloomberg does not express an opinion on the future or expected value of any security or other interest and do not explicitly or implicitly recommend or suggest an investment strategy of any kind. Customers should consider obtaining independent advice before making any financial decisions. © 2023 Bloomberg. All rights reserved. This document and its contents may not be forwarded or redistributed without the prior consent of Bloomberg.

The BLOOMBERG TERMINAL service and Bloomberg data products (the "Services") are owned and distributed by Bloomberg Finance L.P. ("BFLP") except (i) in Argentina, Australia and certain jurisdictions in the Pacific islands, Bermuda, China, India, Japan, Korea and New Zealand, where Bloomberg L.P. and its subsidiaries distribute these products, and (ii) in Singapore and the jurisdictions serviced by Bloomberg's Singapore office, where a subsidiary of BFLP distributes these products.

### Take the next step.

For additional information,  
email [indexhelp@bloomberg.net](mailto:indexhelp@bloomberg.net)  
or press the <HELP> key twice  
on the Bloomberg Terminal\*

[bloomberg.com/indices](https://bloomberg.com/indices)

**Beijing**  
+86 10 6649 7500

**Dubai**  
+971 4 364 1000

**Frankfurt**  
+49 69 9204 1210

**Hong Kong**  
+852 2977 6000

**London**  
+44 20 7330 7500

**Mumbai**  
+91 22 6120 3600

**New York**  
+1 212 318 2000

**San Francisco**  
+1 415 912 2960

**São Paulo**  
+55 11 2395 9000

**Singapore**  
+65 6212 1000

**Sydney**  
+61 2 9777 8600

**Tokyo**  
+81 3 4565 8900