

## Financial Instrument Global Identifier

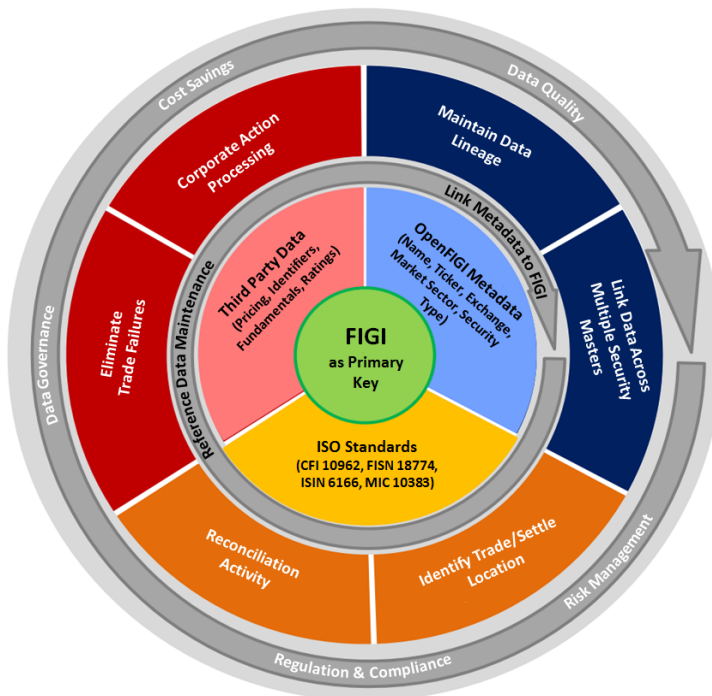
### FIGI FEED:

>> Richard Robinson participated in a DerivSource podcast titled *Symbology: Closing the Gaps with the Financial Instrument Global Identifier (FIGI)*. Listen to the podcast [here](#) to hear how Richard highlights some of the gaps that exist in the data management process and explains how FIGI can be used to help standardize the process and overcome some of the hurdles in a cost-effective manner.

>> Richard Young wrote a [blog post](#) discussing the key identifiers for MiFID II in which he emphasizes the need for a more truly open solution for financial instrument identification to match the increased regulatory demands of MiFID II.

>> In his blog post [Your Chance to Guide the MSRB to Open Data](#), Richard Robinson calls on industry participants to consider the importance of open data and to support the new technologies and options presented by modern data management.

## HOW CAN THE FIGI HELP YOU?



The FIGI is not “just another identifier”, rather, it is a new approach to identification that can work in concert with other identification schemes to provide the industry with increased transparency and consistency in reporting.

Coupled with the potential cost savings to financial institutions brought about by eliminating the need for cumbersome mapping efforts across identifiers, this is a clear win for the industry and for the use of open data sources.

## WHO IS USING THE FIGI?

### >> Financial data marketplace [Intrinio](#)

*“Discovering and integrating OpenFIGI has completely transformed our architecture. The number of data feeds on the Intrinio Marketplace is growing exponentially. With each new data set we add, the complexity of identifying the underlying securities grows. Integrating FIGI has ensured that we keep a clean security master and continue to deliver quality, organized data to our users.”* -Joey French, President of Intrinio [Read More](#)

### >> Momentum investing specialist and analytics firm [Trendrating](#)

*“Trendrating has fully adopted the FIGI as the permanent identifier for our data feed product and we are actively recommending its adoption to our clients. We have benefited by outsourcing the production and maintenance of a permanent identifier to use internally and there have been numerous advantages of delivering a non-changing identifier to our clients. Using FIGI as a stable identifier allows for accurate security-level return calculations in cases of corporate actions, which result in changes to other market identifiers. The fact that FIGI is available through several data providers already used by our clients has enabled seamless integration of the Trendrating data feed.”* - Arun Soni, Global Head of Strategy of Trendrating SA

### OPENFIGI.COM ENHANCEMENTS:

Check out the [OpenFIGI/api-examples GitHub repository](#) for code examples on how to use the OpenFIGI API.

### SYMBOLGY SPOTLIGHT:

[Corby Dear](#) is a senior data professional with 17 years of experience in the financial industry with extensive knowledge of reference data, market identifiers and corporate actions. Corby is also a member of the ANSI X9 Board of Directors. In 2009, Corby was part of the creation of the Open Symbology product at Bloomberg and currently serves as the senior Project Manager for Bloomberg Open Symbology.

