

FIGI FOCUS

Financial Instrument Global Identifier

2016 HIGHLIGHTS

THE FIGI FEED:

Delivering Regulatory Transparency:

The Challenges Involved in Creating a Universal Financial Instrument Identifier

by Richard Young

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A 2016 Retrospective:

What does 2017 hold? (5 things to look for)

by Richard Robinson

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EVENTS AND MILESTONES:

>> Richard Young will be speaking at the CPMI-IOSCO Workshop in Paris on January 19.

>> The Object Management Group, in conjunction with Open Symbology, has cleared an initial hurdle to introduce a New Work Item Proposal (NWIP) to ISO TC68 to review the OMG FIGI Standard in 2017.

Release of OpenFIGI.com in January 2016:

Traffic and usage on the site continues to increase:

- 7,000+ users visiting each month
- 2,000+ users have set up OpenFIGI API Accounts
- 1 billion+ API mapping requests

The Request Service is fully functioning for mutual funds:

- 1,200+ accounts created by Fund Administrators
- 2,000+ new fund requests submitted per month
- 14,000+ total funds submitted since May 2016

Client Integration: We saw adoption of the FIGI by third parties, clients, and exchanges continue to grow throughout 2016. Stock Exchanges such as Ecuador and Dubai Gold and Commodity integrated FIGI, and Coherent Logic Limited developed the [Coherent Data Adapter: OpenFIGI Client Edition](#).

FIGI Coverage Growth: FIGI Coverage grew over 26%, 295M to 372M, from 2015 to 2016.

JOIN THE FIGI MOVEMENT

EDI Includes FIGI Codes in Version.2 of its Worldwide Adjustment Factor Feed

Exchange Data International (EDI) has released Version.2 of its worldwide adjustment factor feed service, including the addition of Financial Instrument Global Identifier (FIGI) codes in response to client requests in North America.

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"ULTUMUS is an independent and cost effective ETF data provider using market-leading technology to rekindle innovation in the ETF space. ULTUMUS data products are designed to be closely aligned to the needs of both the sell and buy side. Bloomberg's Open Symbology helps ULTUMUS clients maximize the usefulness of ETF data."

Bernie Thurston, CEO of ULTUMUS

SYMBOLOLOGY SPOTLIGHT:



Richard Robinson serves as Open Symbology's Strategy Executive. He has twenty-five years of experience in the financial industry that spans working in operations and technology positions at global custodial banks, international brokers, investment managers as well as core industry utilities. [Read More >](#)

"As an industry we need to come together and work towards open solutions that allow all firms to refocus on their core competencies. Standards are created to enable a community, should serve a specific purpose and need, be freely open and available, and not compete with other standards."

OPENFIGI.COM ENHANCEMENTS:

We have made a number of enhancements to the OpenFIGI website including:

- Customized search results with additional descriptive fields
- Bulk Request Service submission using Excel
- New API output fields

Things to come in 2017:

- Enhanced submission history functionality for FIGI requests
- Onboarding new asset classes for the Request Service
- Broader API queries
- News page overhaul