

USD AA3 Above Select September 2025 Maturity Index

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg USD AA3 Above Select September 2025 Maturity Index is a targeted maturity benchmark that measures the performance of the USD-denominated, fixed-rate, taxable treasury, government-related and corporate bond market. The index only includes bond issued by issuers in United States and South Korea and only including bonds with a maturity date between 1st August – 31st October 2025. The index was launched in July 2023, with index history backfilled to January 2019. The features specific to this Index are set out below.

Description of Index Constituents USD-denominated AA3 and above treasury, government-related and corporate bonds

Index ID 38090

Eligibility Requirements:

Currency Principal and interest must be denominated in USD.

Credit Rating Securities must be rated Aa3/AA-/AA- or higher using the middle rating of Moody's, S&P and Fitch; when a rating from only two agencies is available, the lower is used; when only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality:

Local currency treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.

Sector Eligibility

- Treasury
- Government-related
- Corporate

Amount Outstanding USD 300mn minimum par amount outstanding.

Coupon

- Fixed-rate coupon.
- Callable fixed-to-floating rate bonds are eligible during their fixed-rate term only.
- Step-up coupons and those that change according to a predetermined schedule are also eligible.

Maturity Bonds must mature between 1st August 2025 and 31st October 2025.

Minimum Liquidity Requirements See Minimum Amount Outstanding specified above.

Rebalance Date	Monthly
Country	Country of risk must be South Korea or United States.
Market of Issue	<ul style="list-style-type: none">• SEC-registered securities, bonds exempt from registration at the time of issuance and SEC Rule 144A securities with registration rights are eligible. A security with both SEC Regulation-S (Reg-S) and SEC eRule 144A tranches is treated as one security for index purposes. The 144A tranche is used to prevent double-counting and represents the combined amount outstanding of the 144A and Reg-S tranches.• Global bonds are included. <p>Bonds that were previously SEC-registered or 144A with registration rights but later deregistered by the issuer remain index eligible.</p>

Environmental, Social and Governance (ESG) Disclosures

The Index does not take into account any ESG factors or pursue any ESG objectives, please refer to the [Bloomberg Fixed Income Index Methodology](#) ESG disclosures.

Version History

Date	Update
August 2023	Index creation

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