

FIGI BECOMES U.S. STANDARD!

“The expansion of FIGI to the United States advances global market efficiency, accuracy and interconnectivity”

Bloomberg and Accredited Standards Committee X9 Inc. (X9) announced the publication of an American National Standard titled ASC X9.145-2021, “Financial Instrument Global Identifier (FIGI),” enabling transparency and consistency throughout the trade lifecycle and across institutions, including market participants, third-party data providers, exchanges and regulators. The standard is now available for download. [read more here](#)

FIGI Facilitator Spotlight

[Leafhouse Financial & InvestGrade™](#)

“LeafHouse Financial believes that retirement plan data should be standardized and accessible. The democratization of data is vital to creating a more transparent retirement industry that ultimately helps the everyday American worker prepare for the future. Attempts to translate between existing fund identifiers frequently result in incomplete coverage. Onerous user fees and restrictions on critical data prevent the free flow of information. Resources wasted overcoming these obstacles are more effectively spent in developing better ways to help employees. We support the FIGI identifier as a means to provide increased fiduciary oversight through more complete and open access to industry data.”

“investGrade™ focuses on democratizing data to increase the free flow of information in the retirement plan industry. investGrade™ creates a novel solution that puts data to work to benefit advisors, employers, and their employees. Increased adoption of the FIGI identifier will improve data transparency, leading to cost savings at the employee level. This will help everyday American workers improve their financial stability. By utilizing the FIGI identifier, investGrade™ is moving closer to providing access to accurate and timely data that is currently hidden behind a paywall. Free access to investment information will facilitate the realignment of resources, resulting in increased efficiency through automation. We support the OpenFIGI initiative as a means to achieve more complete, free, and open access to industry data.”

Dale Homburg, Chief Technology Officer

Industry News

>> FIX APAC Trading Conference on Sept 2nd 2021

Frances Liu presented on the upcoming LEI enhancements (LEI 3.1) slated for March 2022 at the conference. These upgrades include legal entity events, fund relationships, and identification of government entities.

Ambre Soubiran (the CEO of Kaiko) was a panelist on the Crypto Data Panel at the same conference. Kaiko provides real time and historical cryptocurrency market data. It is also the certified provider of FIGI. This event brought over 700 participants of the institutional trading industry.

<https://www.fix-events.com/HongKong/agenda.aspx>

>> Tim Brooks, Managing Director at WWT interviewed Rich Robinson, Chief Strategist for Open Data and Standards at Bloomberg, for CDO Magazine. They discuss the implications of open data, applied linguistics, the future of data in AI and ML, and what issues are top of mind for professionals working in data. The interview is in 4 parts.

[Part 1](#) , [Part 2](#) , [Part 3](#) , [Part 4](#)

For those of you just getting started with FIGI and the API, please see our new brochure [here](#)