

Financial Instrument Global Identifier

FIGI: The Financial Instrument Global Identifier (‘fig - ē’) is a 12 digit alpha-numeric, randomly generated ID covering more than 250 million active and inactive instruments. In total, there are more than 320 trillion potential identifiers available.

Client Testimonials

“As market data specialists, Shore Group Associates is always interested in finding reference data points that are industry accepted, reliable, accessible, and timely. Bloomberg Open Symbology has proven itself on all fronts. Within Shore Group’s product set Big Company Data works extensively across asset classes, and our needs are constantly evolving. The Bloomberg team has been incredibly available and responsive. That the solution is “open” enables Shore Group to focus our resources on areas where we can add more value without having to spend considerable sums on identifier licensing.” **Neal Conlon, Shore Group Associates, LLC**

“Credit Suisse is relying on various market and reference data vendors due to different business needs, e.g. Trading, Settlement, Reporting, Tax, Regulations. Therefore it is a Must to get instruments, Listings and Institutions matched. Current initiatives such as LEI or opening a unique ID like FIGI to the market are heading into the right direction but still the matching issues persists. It would be of great help if market vendors as Bloomberg / Reuters and Numbering Agencies like SIX Financial Information would start the discussion to open their symbology to the market and provide these matched “external” IDs to the banking industry.” **Lars Lange, Ref Data Product Business Solution Architect for Private Banking at Credit Suisse**

Market News

- Hochiminh Stock Exchange (HOSE) officially announced the use and display of the Financial Instrument Global Identifier (FIGI) on its website for all listed securities through a press release. HOSE joins a growing list of stock exchanges that have integrated the FIGI, making a free and open identifier available to their clients. To view the full announcement: <http://www1.hsx.vn/Modules/Cms/Web/ViewArticle/4d7b8a51-b0c5-4bd7-b8e5-1ec4bfddd6aa>
- US Bank is the first corporate trustee to adopt FIGI and will incorporate the identifier into hard-copy reports for Syndicated loans, as well as US Bank’s online client portal, Pivot. A press release announcing US Bank’s adoption was released in April. To view the PR : <http://www.prnewswire.com/news-releases/us-bank-adopts-bloombergs-new-industry-standard-for-trustee-reporting-300067477.html>
- FIGI is now included in Solvency II reporting requirements as an acceptable identifier for bonds, loans, equities, funds, structured products, ABS and derivatives. Link: [https://eiopa.europa.eu/Pages/Consultations/Public-consultation-on-the-Set-2-of-the-Solvency-II-Implementing-Technical-Standards-\(ITS\)-and-Guidelines.aspx](https://eiopa.europa.eu/Pages/Consultations/Public-consultation-on-the-Set-2-of-the-Solvency-II-Implementing-Technical-Standards-(ITS)-and-Guidelines.aspx)

FIGI Facilitators

The following firms have adopted Open Symbology and have been added to the growing list of FIGI facilitators:

- US Bank – <http://www.usbank.com>
- Hochiminh Stock Exchange (HOSE) - <http://www1.hsx.vn/>

FIGI Integration

- To facilitate mapping to Open Symbology, please sign-up for the mapping service: <https://software.bloomberg.com/coredataportal/signup/bsym>
- To request access to Symbology back office files at no cost to users, please contact the Symbology team: bsym@bloomberg.net
- Visit <http://bsym.bloomberg.com/sym/> to perform searches and/or download our predefined files containing fields included within Open Symbology.

FIGI Blogs

- Regulatory Reporting and Instrument Identification in APAC: <http://asiaetrading.com/regulatory-reporting-and-instrument-identification-in-apac/>
- US Financial Transparency Act 2015 - A Direction to Follow? http://bloomberg-datacap.newscred.com/article/us-financial-transparency-act-2015-a-direction-to-follow/1d15b54b9728ad02a9d02a036ac8d197?utm_source=LinkedIn&utm_medium=post&utm_content=US%20Financial%20Transparency%20Act%202015%20-%20A%20Direction%20to%20Follow%3F&utm_campaign=Reregulatory
- To All Open Symbology Skeptics (Including My Former Self): <http://bloomberg-datacap.newscred.com/article/to-all-open-symbology-skeptics-including-my-former-self/f4ac6c72fd4e2433ea819c7a230f06a4>