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Financial Instrument Global Identifier Quarterly Newsletter

OpenFIGI.com officially LIVE Jan 2016

OIGUS

www.OpenFIGI.com

A user friendly platform that illustrates how a unique identifier, combined with accurate, associated metadata, can eliminate redundant mapping processes, streamline the trade workflow and reduce operational risk.

After a year of designing, testing and tweaking, the Open Symbology team is finally prepared to share its latest project with the public. *OpenFIGI.com* is your entry point to multiple tools for identifying, mapping and requesting a free and open symbology dataset.

exclusively encourages organizations such as exchanges, data providers, and custodians to initiate the creation of new identifiers for new instruments. Interest Rate Swaps and Mutual Funds are the first two asset classes included in the Request Service with additional products to be added in coming months.

In addition to the Request Service, OpenFIGI features an advanced **Search Functionality** that uses FIGI as the key for instrument identification, returning associated metadata to highlight differentiating features such as the instrument's name, ticker, asset class, market sector, etc. Also available for all users is the **OpenFIGI API**, which allows mapping from third-party identifiers to the FIGI.

OpenFIGI will replace Bloomberg's current site BSYM.com, providing enhanced user experience and functionality. Contact <u>SUPPORT@OPENFIGI.COM</u> to ensure your firm has a smooth transition to this new site.

Matching securities within a single source or across multiple sources had always been quite challenging for us. Matching to the wrong security is an operational risk that can lead to material business impact. The introduction of FIGI as a universal security identifier is a most welcome effort led by Bloomberg which allows us to match securities with precision, thereby minimizing risk and lowering IT cost. ??

Howard Chen, Ph.D., Executive Director Technology, J.P. Morgan Asset Management

OpenFIGI offers a Request Service that

THE FIGI FEED

MiFIR: How ISINs Work: 7 by Chris Pickles

Take a deeper look into the ISIN system, and why ESMA's recommendation may end up being the "most-worst" decision for everyone.

In an Effort to Harmonize, ESMA's... by Richard Robinson After ESMA published its technical standards in October, market participants are still seeking a comprehensive system to identify financial instruments.

Read All Blogs Here



>> FIGI and SWIFT ISO 15022/20022 <<

The Standards Evaluation Group for <u>ISO 20022</u> has added FIGI to the extended code set for ISO 20022 messages, meaning that FIGIs can be used for instrument identification in all ISO 20022 related messaging, including over the SWIFT network.

>> OMG Announced Official Adoption of FIGI Standard <<

Data vendors, exchanges, regulators, financial firms and other private organizations can now use the FIGI with the confidence that it is recognized as an open standard by a leading technology standards consortium and can be used totally free of any issuance, usage and re-distribution fees. OMG Press Release



To learn more about how to integrate the Financial Instrument Global Identifier (FIGI) into your database, please contact the Open Symblogy team at <u>SUPPORT@OPENFIGI.COM</u>

JOIN THE FIGI MOVEMENT:

Syndicated Loans

>> Virtus Partners, Oct 28th

Virtus Partners follows US Bank in the integration of the FIGI with the objective of bringing both transparency and efficiency to the CLO and credit markets. Clients can now easily identify loans, create comprehensive reports, and automate the communication mechanisms. Virtus is now distributing the FIGI both in their daily files as well as in their Trustee reports.

Virtus Partners Press Release

>> Deutsche Bank, Dec 4th

Deutsche Bank adopted the FIGI to identify syndicated loans that sit in collateralized loan obligations (CLOs) and other credit based structures. Now, asset managers supported by Deutsche Bank's Corporate Trust businesses have the ability to easily identify loans and create comprehensive reports to help investors better understand the performance of their investments.

Deutsche Bank Press Release

>> Mexican Derivatives Exchange, Nov 18th

The Mexican Derivatives Exchange (MEXDER) has integrated the FIGI, and can now be accessed via their <u>website</u>. MEXDER's integration follows the Mexican Stock Exchange, who integrated FIGI last year for their listed equities. The addition of FIGI coverage for derivatives provides clients with a consistent identifier across asset classes.