

FIGI Focus

Financial Instrument Global Identifier

Newsletter
Q2 | 2016

THE FIGI FEED

The Standards Paradox: The Argument for Multiple Standards

by Richard Robinson

This is the fourth and final post of the "How Standards Work" blog series. Just because something is called a "standard" doesn't mean it can solve everything.

[Read all Blogs >](#)

Open Symbology Expert Speaks at MiFID II Panel

Open Symbology's Richard Young spoke as a panelist at City & Financial's MiFID II Strategic and Business Model Implications on June 28, 2016. Young discussed the compliance obligations of MiFID II and data management challenges related to instrument identification.

[Read More >](#)

WEBINAR:

The Opportunities & Challenges of Open Source Symbology

Date: 20 October 2016
Time: 10:00 am ET/ 3:00 pm London/ 4:00 pm CET

Join us in this discussion sponsored by **A-Team Group** about open symbology initiatives, emerging open identifiers, operational benefits, future development, and more.

[Click here to register >](#)

OpenFIGI.com is officially your go-to site for all things FIGI.

As of June 1, 2016 www.OpenFIGI.com has officially replaced the Bloomberg Mapping Data Portal and Bloomberg Open Symbology sites. OpenFIGI.com features greater search functionality, enhanced mapping capabilities (web-based API), updated news and blogs, a brand new request service, and more. We understand this change required much preparation and adjustment on your part, and we **thank you** for your cooperation and feedback during this transition.

This newsletter will provide updates on enhancements for OpenFIGI going forward. For questions, please contact support@OpenFIGI.com.

“ Santander Private Banking International (SPBI) is the int'l unit of the Private Banking Division of Grupo Santander. The goal of the unit is to provide world-class service and financial advice to high net worth individuals and family groups. SPBI has integrated the FIGI as a key identifier for security identification. The company is using the FIGI across their different internal platforms and across different asset classes.”

– Alfonso Camano, Head of Market Data, Banco Santander

“ We have seen a significant increase in demand for market data from new “fintech” type application developers as well as more sophisticated quantitative analysts who need a more reliable and affordable permanent identifier system. I am excited and confident that by mapping our market data to the OpenFIGI identifiers, we will be able to more effectively serve this new growth market.”

– Bryant Sheehy, Director Business Development, Zacks Investment Research, Inc.

JOIN THE FIGI MOVEMENT

FIGI for Syndicated Loans Featured in ABF Journal

For investors in the syndicated loans' market, insight into deals underway can make or break an opportunity, yet lenders have struggled with inconsistent loan identification. After U.S. Bank became the first corporate trustee in the CLO market to adopt FIGI, it has streamlined the process and added transparency to assist both lenders and investors.

[Read full story >](#)

FIGI supports DATA Act

The Digital Accountability and Transparency Act of 2014 (DATA Act) is the first U.S. legislative mandate for data transparency supported by the Data Transparency Coalition. Mandating for standardized, searchable data that will be freely accessible to all, FIGI is excited to support this opportunity for better accountability, better management, and automated compliance.

[Learn more >](#)

Bolsa de Valores de Quito

Bolsa de Valores de Quito has adopted the FIGI, which benefits Bolsa's customers and investors worldwide by allowing for the effective and unique identification of instruments listed in Ecuador. The exchange's customers and investors can use FIGI in automated flows in Bolsa's services or in manual lookups on [Bolsa's website](#).

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