

# OPEN SYMBOLOGY

## Financial Instrument Global Identifier

### Industry News/Events

>> Rich Robinson joined the FiNext Conference and participated in a panel discussion, "Digital Future of Finance". He also participated in an [interview](#) on this hot topic. Nominated by a dedicated search committee, Rich was chosen as a final awardee, and presented with an award for "Excellence in Finance - Leaders" for his current contributions to the finance industry, representing Bloomberg and Open Symbology, throughout his career spanning over 25 years.



>> The Financial Information Forum (FIF.com), a cross-participant industry association, responded to FINRA's Regulatory Notice 19-25, on the proposed expansion of TRACE to include U.S. Dollar denominated foreign debt. The response called for allowing optionality in use of identifiers for reporting, specifically calling for FIGI, already included in TRACE dissemination, to be allowed as an input especially when other IDs are not available. [https://www.finra.org/sites/default/files/2019-09/19-25\\_Financial-Information-Forum-Comment.pdf](https://www.finra.org/sites/default/files/2019-09/19-25_Financial-Information-Forum-Comment.pdf)

>> Bloomberg's Richard Young discussed how Standard identifiers are playing an increasingly important role in finance and trade globally with Trade Finance Global's Deepesh Patel. See complete article [here](#).

>> Richard Robinson shared his expertise at the Data Management Summit on the topic of global standards through participation in the "[Panel: An update on global standards and identifiers to improve transparency and risk management.](#)" Panelists reviewed how standards are evolving and the challenges faced when developing and deploying new standards.

>> Richard Robinson, Head of Open Data Strategy for Bloomberg L.P., discusses discoveries working in the data world, barriers that need to be taken down, reasons to work in the field of data & a vision for data in the future. Richard is interviewed by Matthew D'Eramo, Vice President of Strategic Development for Expedient.

<https://www.linkedin.com/posts/comspark-techsummit-technology-comspark-data-activity-6582612275461451776-vdeR/>

# 600+ Million!

## FIGI Assignment Exceeds 600 Million!

### Benchmark Regulation

>> On September 10th, Sean Tompkins was a presenter on Bloomberg's European Benchmark Regulation Webinar seen [here](#). The webinar focused on Bloomberg's EU BMR product offering and how FIGI, an open source identifier, can be used to reconcile index data discrepancies.

>> Identification of benchmarks and indices has been a long standing problem for the industry, with current legislation (EMIR BMR) bringing the challenge into particular focus. Research provided to regulatory authorities and the industry highlighted that FIGI has close to, if not complete 100% coverage across the market, in comparison to results showing numbers topping out around 15% coverage for other identifiers like ISIN (According to Bloomberg data).

### Get Recognized on OpenFIGI.com

Is your firm a FIGI [Facilitator](#)? Let your clients know by sending a request to be added to the growing list of Facilitators [here](#)

Quarterly Pro Tip: [OpenFIGI Search API](#)

**Client Question:** "Is there a way using the OpenFIGI Search API to pull in all common stock FIGIs currently listed on NYSE?"

**OpenFIGI Support:** "Yes, when requesting data from the OpenFIGI API use the following inquiry":  
`{ "exchCode": "UN", "marketSecDes": "Equity", "securityType2": "Common Stock" }`

OpenFIGI Support Team  
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