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Bloomberg and Kaiko Announce Expanded FIGI Coverage for Crypto Assets

Bloomberg and Kaiko, the industry's leading cryptocurrency data provider, are pleased to announce that Financial Instrument Global Identifiers (FIGIs) now cover almost 8,000 crypto assets, making the FIGI the most widely used open identifier in the space.

“The continuous evolution of the cryptocurrency industry demands cohesive standards for taxonomic, regulatory, and classification frameworks. Our collaboration with Bloomberg in expanding FIGIs for crypto assets signifies a stride towards enhancing industry interoperability and fostering efficiency,” said Ambre Soubiran, CEO of Kaiko. “This development aligns with our commitment to addressing the sector’s challenges and propelling it towards greater maturity and accessibility”. Click [here](#) for the full press release.

2023 Year In Review

FIGI Wins 2023 A-Team Innovation Award

The Financial Instrument Global Identifier (FIGI) standard has won Most Innovative Data Standards Initiative at the A-Team Innovation Awards 2023. These awards celebrate innovative projects and teams that leverage new and emerging technologies to deliver high-value solutions for financial institutions in capital markets. The winners for these awards were selected by A-Team Group’s editorial team and Innovation Advisory Board, which is comprised of experienced practitioners in the data and technology industry for capital markets. Click [here](#) for the Press Release.

Bloomberg Reduces LEI Fees

In April Bloomberg reduced fees associated with LEI requests. Any submission made on this date and going forward will receive this new price level. This reduction impacts requests for new LEI registrations as well as existing LEI renewals. For further information, please click [here](#).

Open FIGI Site increases API Mapping Jobs

Continued global demand for the use of FIGI was illustrated through the dramatic increase in API activity. Since 2021 the Open FIGI website has had an increase of over 50% in API Mapping Jobs. In 2021 the site had approx 76 billion API mapping jobs and ended 2023 with over 120 billion.

Bloomberg teams with GLEIF on LEI Sanctions Screening

The Financial Stability Board (FSB) has endorsed the LEI for supporting the goals of its G20–endorsed Roadmap for Enhancing Cross–Border Payments. As part of this initiative, Rohan Mishra and Charles Gorman teamed up and volunteered to work with the Global Legal Entity Identifier Foundation (GLEIF) by participating in a pilot program promoting the use of the LEI in Sanctions Screening. A good portion of time applying a particular sanction is spent on identifying the entity itself. If an LEI is used by the regime sanctioning the entity as part of reporting, that name matching effort is minimized. As part of their efforts, Rohan and Charles worked closely with Bloomberg’s Communications and Government Relations teams in contributing to a paper that the GLEIF will be sharing with the FSB. Click [here](#) to download the paper.

Regulatory Acceptance of FIGI in 4 SEC Rule Revisions

The Regulatory acceptance of an open identifier was made clear by inclusion of FIGI in 4 SEC rule revisions in 2023. Starting with voluntary inclusion in 13F reporting, beginning in January, the SEC also allows for FIGI in Form NPF reporting, and in October added FIGI to Securities Lending reporting (click [here](#)) and Short Sale reporting (click [here](#)). FIGI continues to be explicitly mentioned in Regulatory consultations globally and we encourage the industry to indicate their support for using FIGI as an option by replying to these consultations.

Highlighting market desire for choice, 100+ new companies voluntarily included FIGI in their Q2 13F filings. Over 10% of filings consistently included FIGI voluntarily throughout 2023. Click [here](#) for the LinkedIn post.

GMEI Closes and Bloomberg Steps In

On August 16th, 2023, the GLEIF announced the completion of the transfer of LEIs to their new respective LOUs and the official closing of GMEI, subsidiary of DTCC, as a global Local Operating Unit. As a result of Bloomberg taking on this business, we have increased the amount of LEIs under management from 199,105 (8.5% market share) to 413,149 (17% market share). In addition, many institutional clients organized their LEIs under Bloomberg so they could have all their LEI services consolidated under one LOU. We have been given positive feedback in our ability to help them continue manage the LEIs they are responsible for without any disruption.

FINRA Utilizing FIGI For Trace Reporting

FIGIs are now available through the FINRA Gateway (TRACE New Issue Form) when requesting a symbol for U.S. dollar–denominated foreign sovereign debt security.

New Facilitators for FIGI in 2023

Phaseinvest's plug & play technology improves equity investing by simplifying the management of equity risk factors. They unburden their clients from the time & effort associated with data processing and free up an extra day per week that they can focus on higher value tasks. Their clients simply upload their portfolios into the platform and obtain 360° insight into the risk exposures of their equity portfolios. With their partner Finscience, they bring highly quality easily accessible ESG analytics to investment managers at an affordable price.



TradingHours.com is the authoritative source for trading hours and market holiday reference data for global financial markets. Trusted by leading financial institutions and fintech companies, the data includes regular and irregular trading schedules, non-settlement days, auction times, and currency holidays.



BigTXN enables investment screening and monitoring solutions for financial institutions to meet compliance and investment decision requirements with the highest quality of data, transparency, and trust." BigTXN uses FIGI to identify and match instruments for compliance monitoring purposes." – Haider Manan, Founder & CEO BigTXN.

