

OPEN SYMBOLOGY

Financial Instrument Global Identifier

OPENFIGI.COM ANNOUNCEMENT

In our continued efforts to ensure a high level of data quality and utility, we will be removing some redundant and legacy fields. The field 'Unique ID' was originally included to help long standing Bloomberg users map older security masters to the FIGI. The 'Unique ID' has declined in use, and is not itself unique and therefore can impact data quality. Both 'Short Security Description' & 'Unique Identifier for Future Option' return comparable information to the 'Security Description' field. All three are found in the 'Additional Column' options on the OpenFIGI Search page, and are included in the output of the OpenFIGI API, and will be removed from both search features. However, all 3 fields will continue to be supported as inputable search criteria.

We are targeting the end of Q1 2021 to implement these changes. In order to reduce the impact on downstream applications we will return 'null' for the impacted fields for API versions 1 and 2. In conjunction we will release version 3 of the API that will reflect the full removal of the fields.

Please contact the Open Symbology Team with any questions or concerns at support@openFIGI.com

Symbology News

The FIGI team will host a webinar titled 'FIGI The New Standard in Brazil' to review the potential benefits FIGI brings to the Brazilian market and the industry globally.

- Portuguese version: Oct 21
- English version: Nov 17

Please look for an invitation in the coming weeks.

Industry News

>> Rich Robinson moderated the 4th webinar panel in the FIX Trading Community Webinar Series. The panel's focus was "The Trading Lifecycle and Ecosystem" which examined the industry's CoVID crisis performance, lessons and next steps. Rich led an extensive discussion with industry experts from Blackrock, Citi, JP Morgan, Traiana, and Market Axess covering the use of FIX and open data standards like FIGI and LEI, how they enabled the industry to shift to the sudden change in work environments, and other benefits. The panel will be available at

www.fixtrading.org/event/tradinglifecycwebinar2020/

>> Richard Young was a panellist on the Data Standards Panel at the recent FIX Protocol EMEA Conference, covering the importance of Open Data Standards.

>> Rich Robinson was featured in the ISITC Member Spotlight. As 2nd Vice Chair and Member of the Board, Rich discusses the role of ISITC in the industry, and why Bloomberg LP and OpenFIGI support the organization's work.

<https://isitc.org/news/in-the-news/isitc-member-spotlight-%E2%80%93-rich-robinson>

>> Richard Young was the moderator for a recent ISITC Europe ESG data panel. This panel covered the regulation in Europe relating to ESG, and the data challenges associated with the reporting of ESG investment activities by the financial community.

>> Rich Robinson participated in the 2020 CDO IQ Symposium held virtually at MIT. He spoke on a panel discussion regarding the Digital Transformation of Regulation through Open Standards with Lars Toomre of Brass Rat Capital and Richard Soley, CEO of the Object Management Group. They discussed the benefits open standards like FIGI and LEI, among others, bring to the market in regards to transparency, access to data, and evolution of regulatory oversight. The panel video is available at

<https://drive.google.com/file/d/1F1DOXmULZTrpPjMrf1os8G5znHv7noUg/view?usp=sharing>

>> Richard Young headed the UK delegation to the recent ISO TC68 annual plenary meetings covering ISO standardisation for financial services reference data and messaging.