



OPEN SYMBOLOGY

UNLOCK THE EXPERIENCE

Bloomberg teams with GLEIF on LEI Sanctions Screening

The Financial Stability Board (FSB) has endorsed the LEI for supporting the goals of its G20–endorsed Roadmap for Enhancing Cross–Border Payments. As part of this initiative, Rohan Mishra and Charles Gorman teamed up and volunteered to work with the Global Legal Entity Identifier Foundation (GLEIF) by participating in a pilot program promoting the use of the LEI in Sanctions Screening. A good portion of time applying a particular sanction is spent on identifying the entity itself. If an LEI is used by the regime sanctioning the entity as part of reporting, that name matching effort is minimized. As part of their efforts, Rohan and Charles worked closely with Bloomberg’s Communications and Government Relations teams in contributing to a paper that the GLEIF will be sharing with the FSB. Click [here](#) to download the paper.

Form 13F Report: More Than 100 New Companies Include FIGI

FIGI continues to gain traction in 13F reporting to the SEC with 100+ new companies voluntarily including FIGI in their Q2 filings. Click [here](#) for the LinkedIn post.

A-Team Award for FIGI

Rich Robinson was featured in an A–team article ‘Bloomberg Wins A–team Group Award for Most Innovative Data Standards Initiative’. In this article Rich explains how the FIGI addresses data management challenges, the benefits it can deliver, and what makes the identifier particularly innovative. Read more [here](#).

Contending with Corporate Actions

Rich Robinson co–authored an article with Maureen Gallagher for the CDO Magazine titled ‘Contending with Corporate Actions’. The article explains how using consistent identifiers, such as FIGI and LEI, helps create a strong interoperable instrument master and corporate structure database. Open data tools such as the Financial Instrument Global Identifier (FIGI) assist in creating this interoperability by linking the different instrument identification systems that may be used in corporate action announcements. Read more [here](#).

FIGI Footprints in 2023

Steve Meizanis participated in a panel discussion: LOOKING AHEAD – WHAT’S NEXT FOR THE FDTA. The Financial Data Transparency Act creates new opportunities to harmonize reporting requirements, reduce the private sector’s regulatory burden, and enhance transparency and accountability. Data standards required by the FDTA can help spur new technologies and drive innovation in the financial sector. Policymakers can also gain new insights from firms and regulators as better, more timely data becomes available. In this panel, discussions focused on FIGI and LEI and new opportunities for open data standards. See the full recording [here](#).



Frances Liu introduced FIGI to the Department of Statistics students from the Hong Kong Chinese University of Hong Kong in April.



Frances Liu and Richard Young conducted an LEI and FIGI sharing session for 100+ members of the ISDA AEJ Regulatory Reporting Working Group. Frances shared the LEI issuance trends and commonly asked questions from Bloomberg LEI clients. Richard covered developments on FIGI coverage and how it works in conjunction with the LEI to provide a powerful reference data solution.

Through our involvement in the National Standards bodies in the US and UK, Rich Robinson, Corby Dear and Richard Young took part in the International Organization for Standardization (ISO) TC68 plenaries in Sydney, Australia in May. This week long series of meetings brought together standards experts from across the globe for discussions on a variety of financial services standards. These standards covered, amongst other things, reference data standards such as the Legal Entity Identifier (LEI), as well as key messaging standards such as ISO 20022. Many of these standards are integral to regulatory reporting and securities transaction processing, and interoperate with and/or map to the FIGI.



Richard Young is taking part in the Bank of England Transforming Data Collection program and is a member of the associated Data Standards Committee. He has been contributing to the Committee’s feedback to an upcoming report commissioned by the Bank of England on the standards landscape in the context of the data required across UK regulatory reporting. Details of the initiative can be found [here](#).

