

BOLSA DE VALORES DE QUITO ADOPTS GLOBAL IDENTIFICATION STANDARD

Quito is latest stock exchange to use the financial instrument global identifier (FIGI)

Quito, Ecuador – June 6, 2016 – Bolsa de Valores de Quito today announced it will adopt the Financial Instrument Global Identifier (FIGI) to identify their listed equities, including common stock, preferred stock, and trusts. The exchange joins more than 30 worldwide that are already using FIGI for operational efficiency, cost reduction, and process standardization.

The implementation of the FIGI by the exchange benefits Bolsa's customers and investors worldwide by allowing for the effective and unique identification of instruments listed in Bolsa de Valores de Quito. The identifier is linked to a set of metadata that uniquely and clearly describes it and stays with it throughout the trade cycle to help avoid confusion or risk.

Bolsa de Valores de Quito, its customers and investors can use FIGI in automated flows in Bolsa's services or manual lookups on Bolsa's website (www.bolsadequito.com). FIGI and the associated metadata, are also available via OpenFigi.com, and are provided on an open data basis – free of any costs or restrictions on use and redistribution for all users.

“The Quito Stock Exchange is committed to bringing transparency and efficiency to the local market. Integration of the Financial Instrument Global Identifier, or FIGI, demonstrates these efforts by providing a standard and globally accepted identifier that improves identification of instruments listed at the exchange,” said Paul McEvoy, General Manager at the Quito Stock Exchange. “We are certain the integration of the FIGI aligns with the adoption of international practices, will help to provide advanced services and tools to our customers, and further enable global investors to operate in the Ecuadorean Stock Market.”

Richard Robinson, Head of Strategy and Industry Relations for Open Symbology, said, “The adoption of global open identification standards by key market facilities like Bolsa de Valores de Quito benefits the Ecuador market and its users, not just locally but globally. Utilizing FIGI makes listings more accessible and efficient, reduces cost and enables transparency across the trade lifecycle. We are proud to see this latest enhancement that will help the growth of the South and Central American marketplaces.”

About Bolsa de Valores de Quito

Bolsa de Valores de Quito (or BVQ as it is called by its acronym in Spanish) is a well-recognized and prestigious nationwide institution, which aims to provide the market with the meeting place, services and mechanisms required for the negotiation of registered financial instruments.

Members of the Exchange are brokerage houses and investment banks authorized by the governing regulator of Ecuador.

About FIGI

The FIGI is a 12-digit alphanumeric identifier that offers broad coverage, real-time availability, and uniqueness at multiple levels of granularity. Covering more than 320 million instruments across all asset classes, FIGI is provided at no cost as a public good, free of licensing fees or material impediments to usage.

FIGI is an established global standard of the Object Management Group® (www.OMG.org, an international non-profit technology standards consortium founded in 1989). The OMG FIGI standard is issued and distributed by Bloomberg L.P. as Registration Authority under the auspice of OMG®.

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