

European High Yield 3% Issuer Capped Index

This document is intended to be read in conjunction with the [Bloomberg Fixed Income Index Methodology](#); these documents collectively constitute the index methodology for this Index.

The Bloomberg European High Yield 3% Issuer Capped Index measures the EUR-denominated, high yield, fixed-rate corporate bond market. Securities are classified as high yield if the middle rating of Moody's, Fitch, and S&P is Ba2/BB+/BB+ or below. Bonds from issuers with an emerging markets country of risk, based on the indices EM country definition, are excluded. The index limits the exposure of each issuer to 3% of the total market value and redistributes any excess market value across the index on a pro rata basis. The European High Yield 3% Issuer Capped Index is a component of the Pan-European High Yield and Global High Yield Indices. The index was created in July 2002, with history backfilled to February, 2001.

The features specific to this Index are set out below.

Description of Index Constituents EUR Corporate High Yield Bonds

Index Ticker IO5395EU Index: Total Return EUR Unhedged

Eligibility Requirements:

Currency Principal and interest must be denominated in EUR

Credit Rating High Yield

Amount Outstanding EUR100mn minimum par amount outstanding

Maturity At least one year until final maturity, regardless of optionality

Liquidity Requirements Minimum amount outstanding as specified above

Region Emerging market issuers are excluded

Rebalance Date Monthly

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