

# OPEN SYMBOLOGY

Financial Instrument Global Identifier

## FIGI NEWS

- In 2019 we continued to see an increased demand for FIGI with an average of 4 billion API mapping jobs per month. With over 600 million FIGIs issued to date, we released our Search API earlier this year to help our users better navigate and drill down to the instruments that match their specified criteria. If you have not yet had a chance to check it out, please visit the link below to find out more: <https://www.openfigi.com/api#post-v2-search>
- As we continue to look for ways to further enhance the OpenFIGI API, we would appreciate your feedback. Look for a survey that will be disseminated to our users in the coming weeks.
- To learn more about Open Data and the benefits it brings to the industry:
  - >> Please see our new [FIGI video](#).
  - >> Watch Rich Robinson presenting a case study overview of supporting FIGI and Open Data at the OSSF 2019 conference, with over 450 in attendance, and held at New World Stages Theater in New York City. <https://www.finos.org/ossf-2019-speaker-rich-robinson>

## OpenFIGI Field Change Effective January 13, 2020

In an effort to provide more descriptive data for our municipal bond instruments, look for upcoming changes to the 'Ticker' field. This field will be expanded on our website and in the OpenFIGI API to include State, Ticker, Coupon, Maturity, and Market Sector.

**For example:** FIGI BBG004TYB8S5  
**Previous Ticker:** NYSHGR  
**New Ticker:** NY NYSHGR 5 02/15/43 Muni

## New Open Symbology Facilitator [TradingScreen](#)

<https://www.tradingscreen.com>

## Industry News

>> Value Xd has developed a unique search and selection mechanism and a user friendly interface that communicates with the Open FIGI API and allows its users to search and identify securities globally. See the full Value Xd testimonial [here](#).

>> Nasdaq chooses FIGI to provide Green Bonds transparency. In December Nasdaq announced the launch of the 'Nasdaq Sustainable Bond Network', a global publicly available web-based platform which is designed to improve transparency in the market for green, social and sustainability bonds. The network (which can be found at: <https://www.nasdaq.com/market-activity/fixed-income/nasdaq-sustainable-bond-network>), offers the possibility to search for bonds using FIGI as the primary key.

As the importance of sustainable finance continues to grow, FIGI will play a key part in assisting the financial industry to bring greater transparency to green finance.

>> TABB Report:  
 The pain of managing multiple securities identifiers remains a common problem for market participants across asset classes. But the use of open data solutions, such as the Financial Instrument Global Identifier, slowly is increasing. TABB Group head of fintech research Monica Summerville looks at trends in the securities identification space, barriers to the industry's adoption of an open standard, drivers pushing the industry to identify a solution, and why FIGI is a leading contender. Read more [here](#).