

# Financial Instrument Global Identifier

**What is FIGI?** The Financial Instrument Global Identifier (ˈfɪg - ēl) is a 12 digit alpha-numeric, randomly generated ID covering more than 275 million active and inactive instruments. In total, there are more than 320 trillion potential identifiers available.

## Client Testimonials

*"OMG's announcement (see Market News) is an important milestone that underscores the critical importance of open standards to create and accelerate markets. For example, the FIGI™ standard will facilitate openness and transparency in data identification that will help institutions comply with regulations required in today's financial markets."*

**Dr. Richard Soley, OMG Chairman and CEO**

*"Our systematic trading clients manage multiple feeds made up of thousands of entities and instruments within their systems. So when we began receiving requests to implement FIGI, we initially thought this was yet another costly headache. But not true. Not only is FIGI "open" for all to use, Bloomberg's team and online tools helped us implement it. We look forward to the day when most of the financial industry adopts FIGI methodologies. It just makes sense."*

**Kevin Evenhouse, CEO NewsHedge**

## FIGI Facilitators

The following firms have adopted Open Symbology and have been added to the growing list of FIGI facilitators:

- Kynex - <https://www.kynex.com/>
- NewsHedge - <https://www.newshedge.com/>
- OneAccess - <https://www.oneaccess.io/>

## FIGI Integration

- To facilitate mapping to Open Symbology, please sign-up for the mapping service: <https://software.bloomberg.com/coredataportal/signup/bsym>
- Visit <http://bsym.bloomberg.com/sym/> to perform searches and/or download our predefined files containing fields included within Open Symbology

## Market News

- The Object Management Group® (OMG®) held its quarterly Technical Meeting from September 21-25<sup>th</sup>. The OMG Board of Directors voted to adopt two new submissions and five revised specifications:
  - *Financial Instrument Global Identifier™ 1.0 - Establishes a structured twelve character string intended to remain attached to a given financial instrument throughout the life of that instrument in addition to serving as a historical reference for retired/obsolete financial instruments.*

Use the following link to view the full announcement:

<http://www.omg.org/news/releases/pr2015/10-05-15.htm>

## FIGI Blog

- New ESMA Technical Standards take the wrong route on instrument identifiers: <http://bloomberg-datacap.cms.newscred.com/article/in-an-effort-to-harmonize-esmas-technical-guidance-leaves-one-note-out-of-place/d3792d6d1eceed3dbed69a64453486cd>
- In the following article, ESMA's MiFIR endorsement of ISIN identifiers questioned: <http://www.risk.net/risk/feature/2428271/esmas-mifir-endorsement-of-isin-identifiers-questioned>

## FIGI News

- The FIGI is now assigned to Interest Rate Derivatives, a market that had previously been lacking identifiers. In August of this year, the Financial Instrument Global Identifier (FIGI) was assigned to over 260,000 Interest Rate Swaps.
- For Bloomberg Terminal users, the FIGI is now available for Mortgage Private Placements. The newly assigned FIGIs are accessible using PRPL <GO> while using the MTGE yellow key.