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Congress of the United States
House of Representatives
Washington, DC 20515–1306

JOINT ECONOMIC COMMITTEE
HOUSE FINANCIAL SERVICES COMMITTEE
Subcommittee On Financial Institutions
Subcommittee On Capital Markets
Subcommittee On National Security, Illicit Finance, And International Financial Institutions
Task Force On Monetary Policy, Treasury Market Resilience, And Economic Prosperity

November 5, 2026

Dear Colleagues,

Congratulations and thank you to all of you who stepped into the ring, won your races, and achieved a historic House Majority that will make Hakeem Jeffries our next Speaker. America is better today thanks to the hard work you've put in over the last two years. Now, the work begins to restore our democracy, our rule of law, and trust in American capital markets. This demands active, real change. **The American people have made clear that the status quo is not sufficient.**

With those challenges and responsibilities in mind, I humbly ask for your support to serve as Chair of the House Financial Services Committee in the 120th Congress.

I have spent my career at the intersection of business, science, and public policy. First, as an entrepreneur, **I built and led companies, worked with investors, and experienced firsthand the struggles businesses face as they grow. After I ran for Congress in 2018 and flipped a seat that had been held by Republicans for nearly 50 years**, I was committed to putting my prior experience to work to help the American people. That led me to join the Financial Services Committee.

I have prioritized substantive policy, thorough oversight, and collaboration with colleagues on and off the committee, all to make our financial system stronger, safer, and more equitable. The Committee ensures families can access affordable housing, entrepreneurs can secure the funding they need to grow their businesses, investors can trust our capital markets, consumers are protected, and our financial system can be safeguarded against future risks.

I led efforts to address climate-related financial risks, including legislation that became the framework for the SEC's 2024 climate disclosure rule. **I've sought to hold corporations accountable when they put profits over people, and pushed for strong consumer protections against emerging risks posed by crypto, prediction markets, and artificial intelligence.** I pushed for greater transparency in insurance markets and advanced reforms to strengthen the National Flood Insurance Program. When DOGE hacked into our federal payment system, I led our Caucus in confronting this reckless effort.

Together, we have scrutinized possible pay-to-play arrangements involving the president's business relationships. We have launched probes into individuals and companies that have tried to buy their way into a pardon or out of a federal investigation. We have sought answers from federal agencies about potential self-dealings, foreign influence, and enforcement decisions. We continue to press the Trump Administration regarding its illegal dealings with Venezuelan oil, gold, and critical minerals, demanding transparency for the American people.

As we look to the next Congress, we must work hand-in-hand with each other and our Leadership to conduct forceful oversight and advance an economic vision centered on affordability, fairness, and opportunity. We need to lower housing and insurance costs, protect consumers from fraud, scams, and the risks posed by crypto and prediction markets, and secure the financial system from the next crisis. We must methodically investigate President Trump's crypto corruption, financial conflicts of interest, and his concerted efforts to kill investigations and prosecutions against businesses owned by his friends and allies. We must be prepared to use every tool available to hold the Administration accountable and protect the public interest.

Just as importantly, the Committee must be a resource for every Member of our Caucus. **Our committees work best when they create opportunities for Members to elevate the challenges in their districts and help each of our colleagues develop and advance legislation.** As Chair, I will ensure the Committee and its work supports and uplifts every House Democrat. I will listen to my colleagues, welcome the different perspectives and constituencies represented across our Caucus, and work with members on and off the Committee to advance their priorities. Additionally, as a former Red-to-Blue candidate and Frontliner, I am committed to ensuring our colleagues have the resources and legislative victories needed to defend their seats so we can maintain and grow our majority.

The Financial Services Committee sits at the center of multiple urgent crises: the disappearance of homeownership as a key pillar of the American Dream, an economy increasingly defined by fraud, scams, and gambling, and a president who has defunded the white-collar police, pardoned dozens of fraudsters, and turned a blind eye to insider trading and grift. **The American people have entrusted us with a historic House Majority to tackle these crises.**

I believe my substantive policy expertise, private-sector experience, and commitment to meaningful oversight will allow us to work as a team to deliver for the American people. That is why I am running to lead House Democrats on the Financial Services Committee. I would be honored to earn your support.

Thank you for your consideration, and congratulations again on your election. I look forward to speaking with you in the days ahead.

Sincerely,



Sean Casten