

FIGI FOCUS

Financial Instrument Global Identifier

FIGI FEED:

>> Len Fishman, Director of Business Development at data.world conducted an interview with Rich Robinson about how open data fits in with Bloomberg's strategy. Bloomberg has supported open data efforts for many years, which is evidenced in both the Financial Instrument Global Identifier (FIGI) as well as our recent accreditation as a Local Operating Unit for issuance of Legal Entity Identifiers (LEI's). To see Rich's responses to questions pertaining to these two open initiatives, visit Len's blog [here](#)

>> On December 12th, Rich Robinson will be a panel member at this year's Global Securities Operations, Compliance and Technology Conference. Opening panel: **What are the global operational and regulatory challenges and opportunities facing the industry?** [Click here](#) for more information and a schedule of events

>> Upcoming Conferences:

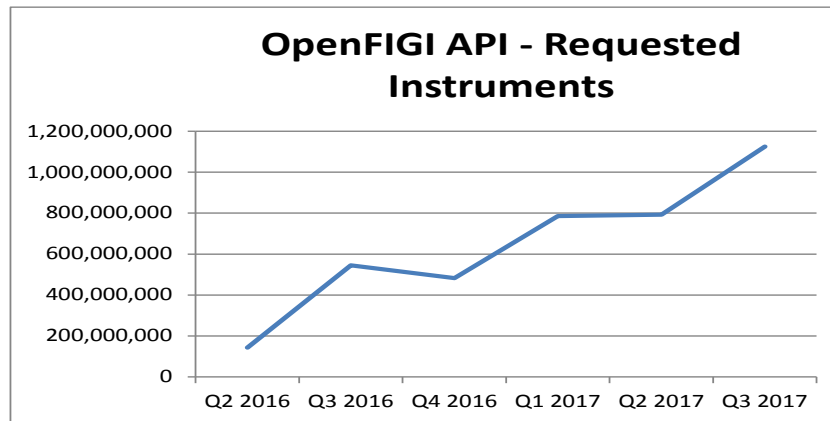
- SIFMA: 10/23 & 10/24
- X9 BOD: 10/30 - 11/1
- ANSI/X9: 10/17 & 10/30
- FSB: 10/11
- ISITC: 12/3 - 12/5
- OMG: 12/4 - 12/8

Deprecation of VX Exchange:
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OPENFIGI API EXCEEDS ONE BILLION REQUESTS IN A SINGLE QUARTER!!

Since the launch in early 2016, OpenFIGI API requests have increased steadily quarter over quarter. Because of the heavy traffic we plan to **increase the 10,000 per minute rate limit**. This enhancement will be rolled out later this year.

Visit www.openfigi.com/api for more details



BLOOMBERG EXPERTS: SEMANTIC TECH TO IMPROVE FINANCIAL OPERATIONS

At the Digital Transformation & Global Society Conference recently hosted by ITMO University, Bloomberg experts spoke about new standards of identification of financial instruments and how they can help solve such problems.

[Continue reading](#)

OPENFIGI.COM ENHANCEMENTS:

- CINS identifiers are now searchable on [OpenFIGI Search](#) and [OpenFIGI API](#)
- Future Enhancements:
 - >> OpenFIGI rate limit increase
 - >> Search content expansion

FIGI IN BLOOMBERG BARCLAYS SERIES-L INDEX FEEDS:

EFFECTIVE SEPT. 25, 2017, FINANCIAL INSTRUMENT GLOBAL IDENTIFIERS (FIGI) WILL BE AVAILABLE FOR INCLUSION IN CERTAIN BOND-LEVEL FEEDS FOR BLOOMBERG BARCLAYS SERIES-L INDICES. USERS MAY ALSO CHOOSE TO REPLACE CURRENT FEE-BASED IDENTIFIERS WITH FIGIS.

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The Identifier Challenge: Attributes of MiFID II that cannot be ignored

Much has been written about the revised version of the EU Markets in Financial Instruments Directive (MiFID II), which is scheduled to be implemented in January 2018. Now, however, the data aspects of MiFID II are receiving more attention, and firms are particularly focused on some of the data standards choices that regulators have imposed for the first time in MiFID II. Managing the identifiers for financial instruments and entities is central to this challenge, and is one of the core requirements for firms MiFID II compliance. [Read more](#)

SYMBOLGY SPOTLIGHT: Richard Beatch Ph.D

Richard is a Semantic Architect on the Bloomberg Symbolgy Team with 20 years experience in Semantic Technologies. In addition to writing the FIGI specification for the OMG and the accompanying semantic model, Richard serves on a number of external boards and committees including the OMG Board of Directors. Some of his recent work includes serving, on behalf of the Standards Council of Canada, as the semantic technology lead on the ISO committee charged with defining a semantic model of the CFI code as well as the technical committee charged with extending the semantic interoperability of ISO 20022.

