



OPEN SYMBOLOGY

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BREAKING NEWS!!!

FDTA Recommends FIGI: ‘A Feature, not a Bug’

Nine U.S. agencies worked together to recommend the most appropriate financial identifier for securities identification to encourage interoperability among federal financial agencies as directed by the Financial Data Transparency Act. They examined multiple identifiers and determined that the Financial Instrument Global Identifier (FIGI) is the only standard that meets the requirements of the FDTA, as it is open source, freely redistributable, and available at no cost to the public. In this article, originally appearing on WatersTechnology, Bloomberg’s Steve Meizanis and Richard Robinson write to dispel misinformation about the FIGI and outline its benefits. Click [here](#) to read the article.

ARTICLE

Bloomberg Makes the Case for FIGI

Steve Meizanis & Richard Robinson



Bloomberg

Please click [here](#) if you would like to add a positive comment on the SEC site regarding the FIGI or LEI as part of the FDTA recommendations.

Expanding FIGIs Footprint in the Market



Richard Young, Regulation and Symbology Data Strategist, and Sven Gerhardt, Fixed Income Data Manager from Bloomberg, participated in the European Covered Bond Council Plenary Meeting where they continued to educate market participants on the use of the FIGI for covered pool data which is now being accepted for the Harmonised Transparency Template from 2025.

Welcoming the new CEO of GLEIF

To celebrate the 10-year anniversary of the GLEIF, Bloomberg hosted two LEI networking luncheons at the Hong Kong and Singapore offices in July and September. Over 100 attendees from the government, various regulators & corporations joined to celebrate this special moment in welcoming the new CEO of GLEIF – Alexandre Kech.

As one of the top accredited LEI issuers, Bloomberg continues to support the creation and renewal of the LEIs for market participants from more than 200 jurisdictions. In the next decade, we anticipate the issuance of LEIs and vLEIs to increase due to additional use cases outside of regulatory mandates.



Industry Focused Event: Open Data Standards in Financial Markets - Frankfurt, Germany October 15, 2024

15 October 2024 | Bloomberg Frankfurt Office

Open Data Standards in Financial Markets: Challenges & Developments

Join Bloomberg & other financial experts on Tuesday, October 15 in our Frankfurt Office to cover key open data initiatives in financial markets and hear insights from some of the organizations responsible for the development of financial industry data standards.

This free event will bring together leaders of organizations involved in developing many of the standards the firms in financial markets rely on in their operations, and increasing need for their regulatory reporting compliance.

Register for free [here](#)