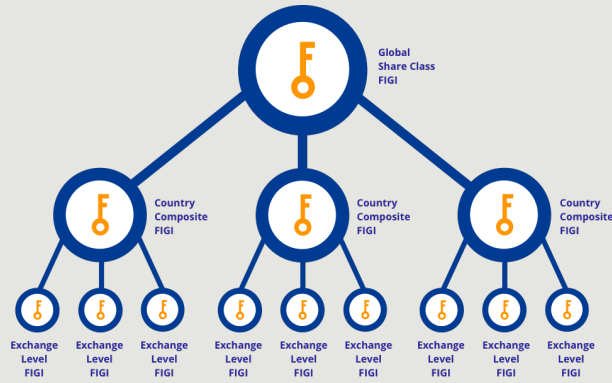


OPEN SYMBOLOGY

 OpenFIGI

 Bloomberg LEI



UNLOCK THE EXPERIENCE

BREAKING NEWS!

Financial Data Transparency Act Passed

On December 15, 2022 [Congress passed the Financial Data Transparency Act \(FDTA\)](#) as a part of the FY 2023 National Defense Authorization Act. The FDTA promotes interoperability through the use of searchable, machine-readable, open data standards. The FDTA also requires the establishment of “common identifiers” for information reported to covered regulatory agencies. This will provide an opportunity for FIGI and LEI to be chosen by regulators, contributing to a more effective and efficient regulatory data ecosystem.

Opportunities continue to expand as Regulators Adopt FIGI

On June 23, 2022, The Securities and Exchange Commission (SEC) [adopted certain amendments to Form 13F](#). One of these amendments will allow managers to disclose, for each security reported on Form 13F, the security’s FIGI in addition to its CUSIP number. The amendments to Form 13F were effective January 3, 2023. In preparation for these changes, users can freely obtain FIGI via our web portal, [OpenFIGI.com](#). Users can also map to the FIGI in bulk using API.

In May, 2022 Monetary Authority of Singapore (MAS) [released a consultation response on Notice 122 on Assets and Liabilities Exposure](#), allowing insurers to now report their assets using FIGI.

A New FIGI Facilitator

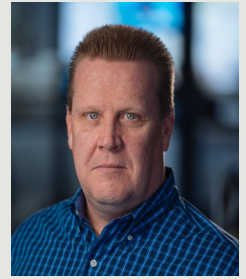
In Q4 2022, Jevons Global became a new facilitator of the FIGI. Jevons Global is a boutique investment advisory firm. Their specialty is to capture opportunities via the innovative thematic analysis of changes in the global economy. They provide investment solutions based on independent, entrepreneurial thinking and processes, supported by advanced technology and quantitative algorithms.

**JEVONS
GLOBAL**

 OpenFIGI

FIGI Footprints in 2022

Steven Meizanis, Global Head of Symbology – FIGI & LEI, was asked to moderate a panel at the International Anti-Corruption Conference (IACC) in Washington DC the first week of December. The panel consisted of members from Government Enforcement, Government Policy, Academia and the Private Sector. The purpose of the panel was to discuss the complexities with corporate hierarchies and beneficial ownership and how not being able to identify the various relationships one entity has to another entity can lead to undetected corruptive activities. The focus was on what technology and other programs are available to aid in this research into entity structures. Part of the panel focused on how the LEI helps in this process and how the LEI can be used by enforcement agencies to uniquely identify the entity they are currently doing surveillance on. The entire event had over 2000 people in attendance with over 200 of them listening in on this panel.



Bloomberg participated as representatives within the USA and UK delegations to the ISO TC68 Plenary week in Oslo, as well as co-Vice Convenor for the ISO20022 Registration Management Group (RMG).



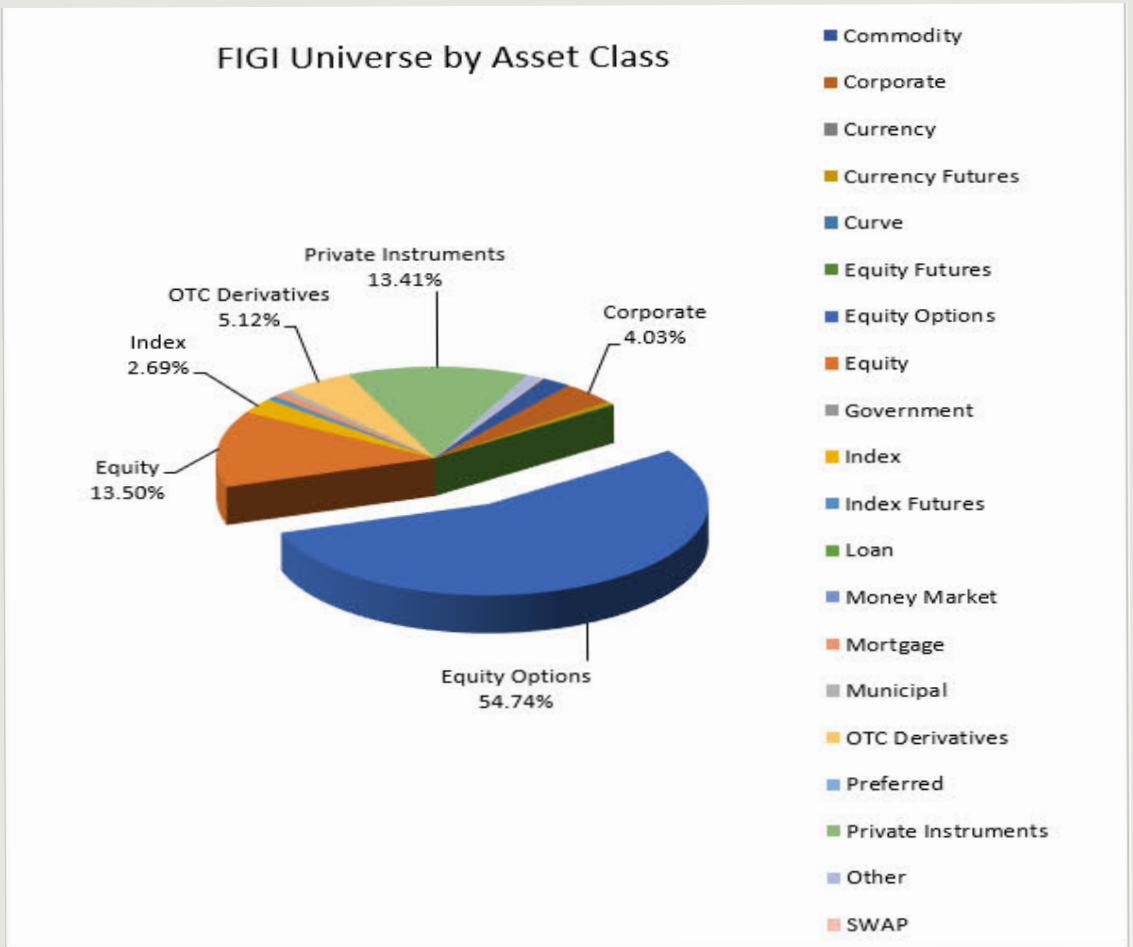
Richard Young took part in a round table with the EU Commission Brussels in October of this year to discuss reference data challenges in the context of the MiFIDII/MiFR Review.



Frances Liu participated in the Australia FIX conference in November, where she joined as one of the keynote speakers on the Digital asset trading panel. She shared the challenges of crypto identification, details of Crypto FIGI assignment, and the various digital assets identifiers supported by FIX.



Current FIGI Coverage



Over 1 Billion FIGIs assigned by the end of 2022!

