# FIGI FOCUS

Financial Instrument Global Identifier

# **OPEN SYMBOLOGY: LOOK BACK AT 2017**

In 2017 FIGI usage increased, which was evident through multiple case studies, with the most recent from Pluribus Labs. Enhancements to the OpenFIGI API, allowing additional search criteria, contributed to increased API submissions. Due to the increased demand for FIGI, we have expanded the API rate limit from 10,000 to 25,000 requests per minute, creating additional efficiency for our users.

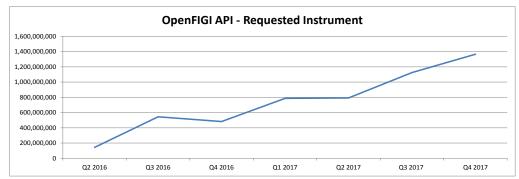
# WHO'S USING FIGI??

"Historically, the lack of a globally unique identifier has made mapping disparate sources of data extremely challenging. Open Symbology is a major step forward in reducing this complexity."

Nick Pierce, Stratification LTD.

## **2017 CASE STUDIES:**

- > Pluribus Labs' team initiated use of OpenFIGI API to begin mapping. The straightforward process and ease of use allowed the company to forgo any assistance from Bloomberg's Symbology team. Read More
- > Execution & order management software company uses Financial Instrument Global Identifier to create a standardized solution for clients with no additional cost. Read More
- > Data vendor helps clients achieve mapping & exchange-level identification through use of the Financial Instrument Global Identifier Read More
- > Large Canadian bank uses Financial Instrument Global Identifier to streamline workflow & reduce costs. Read More
- > A mid-size global asset manager based in Europe uses FIGI to manage corporate actions & to trade more efficiently. Read More



# **UPCOMING CONFERENCES:**

>> Data Management Summit

On March 22nd, Richard Young, who Leads European Regulatory Initiatives and Strategy in the Open Symbology group at Bloomberg LP, will be speaking on the panel covering *MiFID II: Where are we now?* 

See more at here: Data Management Summit

>> FinTech Beyond Conference

On June 7th, Rich Robinson, who Leads Industry Relations and Strategy in the Open Symbology group at Bloomberg LP, will be discussing the Open Symbology initiative.

>> Rich will also be speaking at the March ISITC conference in Boston as cochair for the Derivatives Working Group.

#### OPENFIGI.COM

• OpenFIGI API mapping rate limit has been increased from 10,000 instruments a minute to 25,000. For more details see:

https://www.openfigi.com/api

 OpenFIGI API GitHub Samples: Visit the following link for more details: <a href="https://github.com/OpenFIGI/api-examples">https://github.com/OpenFIGI/api-examples</a>

### FIGI Mapping Field Adds:

- Security Type 2
- Security Description
- CINS
- Short Security Description
- Unique Identifier for Future/Options

#### **New Facilitators:**

- Intrinio Fintech Marketplace
- Trendrating
- Stratification Limited

Should your firm be included in this list? Click here to request to be added

