

OPEN SYMBOLOGY

Financial Instrument Global Identifier

FIGI NEWS

The Object Management Group (OMG) has **announced** that Kaiko has been approved as Certified Provider of FIGI for crypto assets. Rich Robinson and Richard Young have worked closely with Kaiko over the past year, while Richard Beach, who sits on the Board of the Object Management Group (OMG), helped Kaiko work through the OMG process to become a certified provider. In case you missed the webinar where Rich Robinson and Richard Beach joined members of Kaiko to discuss how expanding FIGIs to digital assets in 2021 will bring greater transparency to the sector, a recording is available [here](#).

OPENFIGI.COM

REMOVING REDUNDANT AND LEGACY FIELDS

As previously announced, this is a reminder that legacy field removals for Unique ID, Short Security Description, and Unique Identifier for Future Option will occur on April 6, 2021, impacting the OpenFIGI.com website and API from that date.

See full notice [here](#)

For those of you just getting started with FIGI and the API, please see our new brochure [here](#)

FIGI INDUSTRY USE CASES

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|----------------------------|--|
| FIX Protocol | <ul style="list-style-type: none"> FIGI is supported as an identifier code in Version 5.0 and later of FIX Protocol. |
| ISO 20022 and ISO 15022 | <ul style="list-style-type: none"> FIGI is supported in the external code set for ISO 20022 and ISO 15022, the international financial messaging standards used for securities and payments transactions on SWIFT and other financial market infrastructures. |
| EU Solvency II Legislation | <ul style="list-style-type: none"> FIGI is a supported identifier for insurance company financial instrument exposure reporting in EU Solvency II legislation. |
| FINRA TRACE Reporting | <ul style="list-style-type: none"> FIGI is mapped and automatically included in FINRA TRACE reporting, for the public benefit. |
| EU Benchmark Regulation | <ul style="list-style-type: none"> FIGI coverage of benchmarks can assist firms with identifying precisely the benchmarks they need to identify for regulation compliance |
| ESG Data | <ul style="list-style-type: none"> As more regulation focuses on ESG transparency, FIGI provides a granular identifier solution, which can be used in conjunction with ESG data and assessments |
| Block chain | <ul style="list-style-type: none"> Workable solutions for leveraging block chain for the financial community are dependent on viable identification solutions. FIGI is being extended to cover crypto-assets |