OPEN SYMBOLOGY



Bloomberg & Kaiko are pleased to announce the issuance of the first series of Financial Instrument Global Identifiers covering crypto assets.



With the rapid growth of the cryptocurrency industry, there has been a pressing need for standardization to bring consistency, transparency, and greater efficiency to the market. Earlier last year, Kaiko, the industry's leading cryptocurrency data provider, took on the role of Certified Provider for Crypto FIGIs, working alongside Bloomberg as the Registration Authority for FIGI, under the auspices of the OMG. Rich Robinson and Richard Young have worked closely with Kaiko over the past year, while Richard Beatch, who sits on the Board of the Object Management Group (OMG), helped Kaiko work through the OMG process to become a certified provider.

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OUR YEAR IN REVIEW

FIGI BECOMES A US STANDARD! Bloomberg and Accredited Standards Committee X9 Inc. (X9) <u>announced</u> the publication of an American National Standard titled ASC wX9.145-2021, "Financial Instrument100 Global Identifier (FIGI)," enabling transparency and consistency throughout the trade lifecycle and across institutions, including market participants, third-party data providers, exchanges and regulators.



As part of Bloomberg's Open Symbology suite of products we not only support the FIGI but we are also an issuer of the Legal Entity Identifier (LEI). Bloomberg became accredited toi ssue and manage LEIs in 2017. Since then, through mainly regulatory compulsion, the growth and usage of the identifier has grown significantly. We have grown to become the 3rd largest issuer of LEIs with just over 149K under management out of 39 issuers. Although the use of the LEI is mandated for a few regulations, its purpose can be applied to other areas as well such as KYC, supply chain or even digital identification. If you want to learn more go to lei.bloomberg. com or email lei-support@bloomberg.net for questions.



Facilitator Spotlight

By leveraging big data and AI technologies to process large-scale text data from comprehensive sources like news, reports, and social media, Datago Technology Limited provides quantitative and easy-to-use structured text data analytics for the capital market in mainland China and Hong Kong.

With their rich knowledge graph and real-time data analytics services, their clients can quickly and easily extract value and insights from large amounts of information to enhance returns, reduce risk and improve operational efficiency. Their clients are widely spread across sectors like hedge funds, security brokers, and rewsearch institutions around the world, such as UCL and Tsinghua University



Watch the Open Figi Video Here

