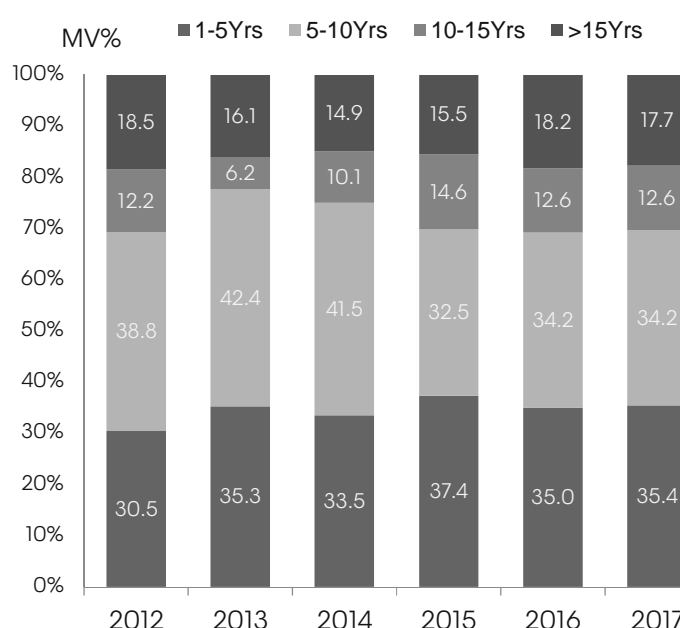
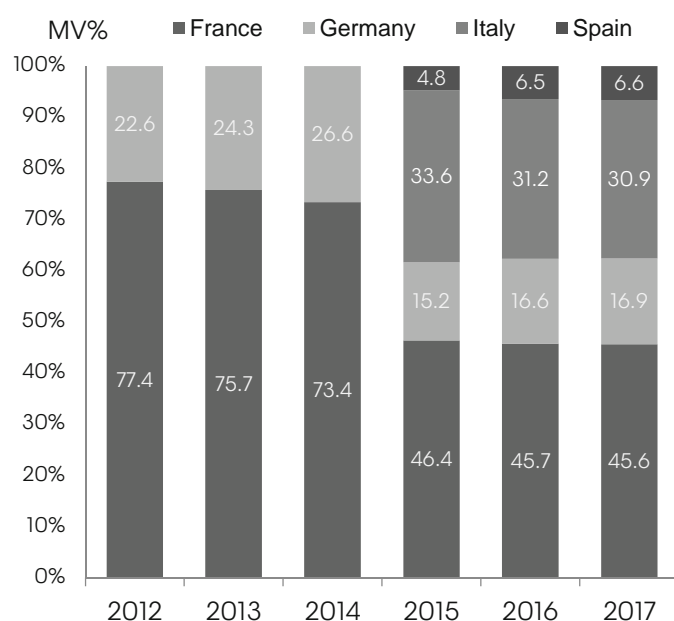


Euro Government Inflation-Linked Bond (EGILB) Index

The Bloomberg Barclays Euro Government Inflation-Linked Bond Index (EGILB) measures the performance of investment-grade Eurozone government inflation-linked bond markets. It includes bonds issued by EMU member states linked to a domestic measure of inflation or the harmonized EMU HICP index with a sovereign rating of Baa3/BBB- or higher.

Historical Composition by Country (MV%) -Trailing 6 Years* Historical Composition by Maturity (MV%) -Trailing 6 Years*



Note: 2012 - 2016 data are as of year-end; 2017 data as of 31 Jan 2017

Rules for Inclusion

Country Eligibility	Issuer must be an EMU member government.
Minimum Market Size	<ul style="list-style-type: none"> Minimum aggregate issuance (non-inflation-adjusted) for inclusion of bonds from a new Eurozone market is \$4bn. Limits are set in local currency terms using WM closing spot rates from the last business day of each quarter. Following this evaluation, when an eligible country satisfies the \$4bn inclusion criterion, it will be included in the index at the end of the following quarter. The threshold for existing markets is \$2bn, which is assessed on a quarterly basis.
Quality	<ul style="list-style-type: none"> Securities must be rated investment grade (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch. Local currency Treasury issues are classified using the middle issuer level rating from each agency for all outstanding bonds, even if bond level ratings are available.
Amount Outstanding	EUR500mm minimum par amount outstanding.

Rules for Inclusion

Eligible Currencies	Principal and coupon must be denoted in EUR, bonds linked to domestic inflation indices and EMU HICP are eligible.	
Coupon	Fixed-rate coupon.	
Maturity	<ul style="list-style-type: none"> At least 1 year until final maturity. Sub-indices based on maturity are inclusive of lower bounds. 1–10 year maturity bands include bonds with maturities of 1 to 9.9999 years. 10+ year maturity bands include maturities of 10 years or greater. 	
Security Types	Included <ul style="list-style-type: none"> Eligible bonds must be capital-indexed and linked to a commonly used domestic inflation index 	Excluded <ul style="list-style-type: none"> Nominal bonds and floating-rate bonds Non-government inflation-linked bonds STRIPS, Treasury bills, bellwethers Private placements, retail bonds

Rebalancing Rules

Frequency	The index is rebalanced on the last calendar day of each month. Bloomberg publishes a Forward Index Report (FIR) each day that is a projection of the index composition for the following month.
Index Changes	During the month, indicative changes to securities (credit rating change, sector reclassification, amount outstanding changes, corporate actions, and ticker changes) are reflected daily in the Projected and Returns Universe of the index. These changes may cause bonds to enter or fall out of the Projected Universe of the index on a daily basis, but will affect the composition of the Returns Universe at month-end only, when the index is next rebalanced.
Reinvestment of Cash Flows	Intra-month cash flows from interest and principal payments contribute to monthly index returns but are not reinvested at a short-term reinvestment rate between rebalance dates. At each rebalancing, cash is effectively reinvested into the returns universe for the following month so that index results over two or more months reflect monthly compounding.
New Issues	Qualifying securities issued, but not necessarily settled on or before the month-end rebalancing date qualify for inclusion in the following month's index if the required security reference information and pricing are readily available.

Pricing and Related Issues

Sources & Frequency	All index-eligible bonds are priced daily by BVAL.
Pricing Quotes	The index uses mid-market prices according to local market quote conventions.
Timing	4:15pm (London Time); 12:00pm on Early close, unless otherwise noted.
Bid or Offer Side	Bonds in the index are priced on the mid side.
Settlement Assumptions	The index uses standard local settlement (T+2).
Verification	Daily price moves for each security are analyzed by the index pricing team. Index users may also challenge price levels, which are then reviewed and updated as needed using input from various sources.
Currency Hedging	Returns hedged to various currencies are published for multi-currency indices. The indices' FX hedging methodology takes rolling one-month forward contracts that are reset at the end of each month and hedges each non-reporting

Pricing and Related Issues

currency-denominated bond in the index into the reporting currency terms. No adjustment is made to the hedge during the month to account for price movements of constituent securities in the returns universe of the index.

Calendar

The Euro Government Inflation-Linked Index is calculated daily and has a value for each calendar day. On TARGET holidays the index will still be generated using prices from previous business day.

Monthly Returns in USD, 2006-2017 (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2006	-1.01	0.09	-2.24	-0.92	0.50	0.25	1.17	1.43	-0.05	0.36	0.65	-1.85	-1.67
2007	-0.82	0.96	-0.83	-0.01	-1.04	-0.75	1.72	0.67	0.24	1.31	1.03	-0.54	1.91
2008	2.80	1.00	-0.76	-0.44	0.10	-0.01	0.69	0.84	-0.87	-5.58	1.46	4.89	3.85
2009	-0.49	-1.32	2.54	1.76	0.80	0.61	1.44	1.29	1.14	-0.89	1.17	-0.13	8.13
2010	-0.94	0.36	2.27	0.38	0.65	-1.14	1.04	2.33	-1.15	0.20	-3.57	0.69	0.97
2011	0.35	0.60	0.23	0.94	1.15	-0.22	-1.22	-0.26	-0.36	-2.50	-4.89	5.58	-0.94
2012	2.34	4.11	-0.31	-0.87	0.22	-0.61	3.46	0.36	0.29	-0.55	1.25	0.91	10.96
2013	-1.46	-0.11	0.60	1.46	-1.31	-3.14	1.29	-1.35	0.58	1.00	-0.52	-0.90	-3.90
2014	1.08	-0.03	0.42	0.94	1.15	0.76	0.75	1.20	-0.62	-0.22	0.33	-0.56	5.27
2015	2.41	0.87	1.19	-0.39	-2.15	-1.87	1.65	-2.29	0.60	2.24	1.11	-2.38	0.82
2016	0.68	-0.86	1.36	-0.14	0.94	1.28	1.08	-0.16	0.51	-1.80	-1.12	2.02	3.79
2017	-1.70	-	-	-	-	-	-	-	-	-	-	-	-1.70

Accessing Index Data

Bloomberg Professional® service	<p>Bloomberg benchmarks are the global standard for capital markets investors.</p> <ul style="list-style-type: none"> INDEX<Go> – The Bloomberg Indices Introduction page is a dashboard for index-related information on the terminal. Find daily and monthly index returns for key indices from each index family as well as index publications including methodologies, factsheets, monthly reports, updates and alerts. IN<Go> – The Bloomberg Index Browser displays the latest performance results and statistics for the indices as well as history. IN presents the indices that make up Bloomberg's global, multi-asset class index families into a hierarchical view, facilitating navigation and comparisons. The "My Indices" tab allows a user to focus on a set of favorite indices. PORT<Go> – Bloomberg's Portfolio & Risk Analytics solution includes tools to analyze the risk, return, and current structure of indices. PORT includes tools to analyze performance of a portfolio versus a benchmark as well as models for performance attribution, tracking error analysis, value-at-risk, scenario analysis, and optimization. DES<Go> – The index description page provides transparency into the current and projected index universe including membership information, aggregated characteristics and returns, and historical data.
Bloomberg Indices Website (www.bloombergindices.com)	<p>The index website makes available limited index information including:</p> <ul style="list-style-type: none"> Index methodology and factsheets Current performance numbers for select indices
Data Distribution	<p>Index subscribers may choose to receive index data in files. Files may include:</p> <ul style="list-style-type: none"> Index level and/or constituent level returns and characteristics for any indices Automatic delivery of files via email or SFTP following the completion of the index production process after market close Clients may receive standard files or may customize file contents Index data is also available via authorized redistributors

Bloomberg Total Return Index Value Tickers Euro Government Inflation Linked Bond Index and Related

Ticker	Index	Ticker	Index
BEIG1T	Euro Govt Inflation-Linked All Maturities	BEIG5T	Euro Govt Inflation-Linked >15Yrs
BEIGAT	Euro Govt Inflation-Linked 1-5Yrs	BEIM1T	Euro Govt EMU HICP-Linked All Maturities
BEIG3T	Euro Govt Inflation-Linked 1-10Yrs	BEIC1T	Euro Govt FRCPI-Linked All Maturities
BEIGBT	Euro Govt Inflation-Linked 5-10Yrs	BCI51T	Euro Govt All Markets Inflation-Linked All Maturities
BEIGET	Euro Govt Inflation-Linked 10-15Yrs	BCET1T	EGILB All Markets ex Greece
BEIG7T	Euro Govt Inflation-Linked 5-15Yrs	BEG11T	EGILB (GDP Weighted)
BEIG2T	Euro Govt Inflation-Linked >5Yrs	BEF11T	EGILB Fiscal Strength Weighted
BEIG4T	Euro Govt Inflation-Linked >10Yrs	BEFG1T	EGILB Eco+ Gov Factors

Total Return Index Values are available in other currencies and on a hedged basis. Attributes such as yield and duration, are also available. Please refer to Accessing Bloomberg Barclays Index Data Using Bloomberg Tickers for a full list of tickers and attributes that are available.

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Bloomberg requires index data licenses for services and products linked to the Indices

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