

OPEN SYMBOLOGY

Financial Instrument Global Identifier

YEAR IN REVIEW

- >> **FIGI becomes a Brazilian standard**
 - The Brazilian Association of Technical Standards, (Associação Brasileira de Normas Técnicas or ABNT) a private non-profit organizational body responsible for technical and market standards in Brazil, approved the FIGI as a national standard.
- >> **New request API Released on OpenFIGI.com**
 - The OpenFIGI Submission API allows creating new FIGIs programmatically. Get more details from our new Submission API documentation.
- >> Over **75 billion** mapping requests for FIGIs in 2020.
- >> More than **38 thousand requests** for new FIGIs processed through OpenFIGI.com.

Industry News

- >> Rich Robinson moderated the 4th webinar panel in the FIX Trading Community Webinar Series. The panel's focus was "The Trading Lifecycle and Ecosystem" which examined the industry's CoVID crisis performance, lessons and next steps. Rich led an extensive discussion with industry experts from Blackrock, Citi, JP Morgan, Traiana, and Market Axess covering the use of FIX and open data standards like FIGI and LEI, how they enabled the industry to shift to the sudden change in work environments, and other benefits. The panel is available [here](#).
- >> Bloomberg's Richard Young was recently confirmed by the British Standards Institute as Chair of the UK Financial Services Standards Committee, covering ISO financial reference data and messaging standards development and maintenance.
- >> Richard Robinson was part of an expert panel discussion on standards and regulation, held by A-Team. He spoke on how different open standards, like FIGI, are needed to allow users to choose what fits their needs, and provide better transparency and utility for regulators than singular mandates. The current trend of forcing "one standard fits all" does not provide the best long term solution and can inadvertently work against regulatory goals. See the full webinar [here](#).

Facilitator Spotlight

Empirically

Empirically provides institutional-grade quantitative due diligence tools and predictive analytics for asset owners and their advisors.

"By enabling the unification of data and intelligence sourced from diverse sources, FIGI is helping us deliver innovative new capabilities for fund diligence and selection."

Jordan Boslego, Partner

Valuest Inc.

Valuest Market Data focuses on providing developers, startups, companies and educational institutions with affordable and high-quality market and fundamental data. We use machine learning to collect fragmented data, analyze and structure it into convenient APIs.

"We are very excited to be a part of The Bloomberg Open Symbology. OpenFIGI is a starting point for us in structuring companies reference data. It helps us to achieve a reduction in development time and improve quality of data. Moreover, it allowed us to create affordable high quality financial data APIs."

Arthur Olevskiy, CEO and Founder

OPENFIGI.COM

REMOVING REDUNDANT AND LEGACY FIELDS

As mentioned in our Q3 newsletter sent out on October 1st, 2020, we will be removing some redundant and legacy fields. See full notice [here](#)